

AfroCentric Investment Corporation Limited
(Incorporated in the Republic of South Africa)
(Registration number 1988/000570/06)
JSE Code: ACT ISIN: ZAE000078416
("AfroCentric" or "the Company")

NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

Shareholders of AfroCentric ("Shareholders") are advised that the audited annual financial statements of the Company for the year ended 30 June 2017 ("2017 AFS") as well as the 2017 integrated report ("Integrated Report"), were posted to Shareholders today, 10 October 2017. The 2017 AFS and Integrated Report contain no modifications to the summary of audited final results and dividend declaration published on SENS on 19 September 2017.

Notice is hereby given that the 11th annual general meeting of Shareholders for the year ended 30 June 2017 will be held at the AfroCentric Distribution Services Offices, the Greens Office Park, Building L, 26 Charles De Gaulle Crescent, Highveld Ext 12, Centurion on Wednesday, 8 November 2017 at 10h00 to transact the business as set out in the notice of the annual general meeting, which forms a part of the Integrated Report.

The board of directors of the Company has determined, in accordance with section 62(3)(a), read with section 59(1)(a) and (b) of the Companies Act (Act 71 of 2008), as amended, that the record date for the purposes of determining which Shareholders are entitled to participate in and vote at the annual general meeting is Friday, 3 November 2017. Accordingly, the last day to trade AfroCentric shares in order to be eligible to participate in and vote at the annual general meeting will be Tuesday, 31 October 2017.

Johannesburg
10 October 2017

Sponsor

Sasfin Capital (a member of the Sasfin group)