34. Cash generated from operations

	GROUP June 2014 R'000	GROUP June 2013 R'000	COMPANY June 2014 R'000	COMPANY June 2013 R'000
Profit/(loss) before tax	**246 353**	268 957	**103 788**	(28 094)
Adjustments for:				
Dividends received	**(2)**	(23)	**(115 486)**	–
Dividends received from associates	**–**	–	**–**	(1 201)
Finance income	**(34 245)**	(24 841)	**(8 453)**	(6 587)
Finance cost	**16 546**	16 673	**9 693**	6 362
Bad debts written off	**189**	4 540	**–**	–
Increase/(decrease) in provision for bad debts	**–**	(4 131)	**–**	–
Net actuarial (gains)/losses	**(349)**	47	**–**	–
Depreciation	**40 475**	37 251	**–**	–
Prepayments	**100**	–	**100**	–
Amortisation of intangible assets	**43 907**	40 098	**–**	–
(Reversal of impairment)/impairment provision on investments	**–**	(4)	**–**	–
Impairment of investment in associate	**–**	–	**–**	4 121
Straight-lining of leases	**(7 132)**	(5 264)	**–**	–
(Profit)/loss on disposal of assets	**235**	(440)	**–**	–
Profit on disposal of investment	**–**	(51 014)	**–**	–
Provision for loss on guarantee	**–**	–	**–**	–
Share-based payment expense	**10 765**	39 868	**815**	17 665
Impairment of intangible assets	**40 620**	–	**–**	–
Onerous lease provisions	**–**	(596)	**–**	–
Reversal of impairment	**(3 720)**	(12 505)	**–**	–
Share of (losses)/profit of associates	**(4 341)**	21 477	**–**	–
Cash flow before working capital changes	**349 401**	330 093	**(9 543)**	(7 734)
Working capital changes	**(28 356)**	10 320	**18 867**	(605)
Trade and other receivables	**(59 126)**	(450)	**1 342**	(768)
Provisions	**(5 808)**	17 036	**79**	160
Reduction of loan	**3 762**	–	**–**	–
Trade and other payables	**32 816**	(6 266)	**17 446**	3
Cash generated from operations	**321 044**	340 413	**9 324**	(8 339)

35. Taxation paid

	GROUP June 2014 R'000	GROUP June 2013 R'000	COMPANY June 2014 R'000	COMPANY June 2013 R'000
Balance at the beginning of the year	**6 912**	2 255	**1 658**	1 658
(Charge)/credit to the statement of comprehensive income	**(75 692)**	(84 848)	**2 450**	312
Deferred tax charge/(credit)	**(12 216)**	1 200	**(2 450)**	(312)
Balance at the end of the year	**(4 563)**	(6 912)	**(1 658)**	(1 658)
	(85 559)	(88 305)	**–**	–