13. DEFERRED INCOME TAX

Group	Capital allowances R'000	Provisions R'000	Prepayments R'000	Assessed loss* R'000	Business combinations R'000	STC credits R'000	Total R'000
Deferred income tax assets							
Balance as at 30 June 2014	–	29 984	–	55 795	–	–	85 779
(Charge)/credit to profit for the year	–	6 087	–	3 771	–	–	9 858
Balance as at 30 June 2015	–	36 071	–	59 566	–	–	95 637
(Charge)/credit to profit for the year	–	2 519	–	6 706	–	–	9 225
Balance as at 30 June 2016	**–**	**38 590**	**–**	**66 272**	**–**	**–**	**104 862**
Deferred income tax liabilities							
Balance as at 30 June 2014	(25 749)	–	(1 716)	–	(15 724)	–	(43 189)
(Charge)/credit to profit for the year	(8 660)	–	(763)	–	(2 210)	–	(11 633)
Balance as at 30 June 2015	(34 409)	–	(2 479)	–	(17 934)	–	(54 822)
(Charge)/credit to profit for the year	(14 610)	–	328	–	(13 286)	–	(27 568)
Balance as at 30 June 2016	**(49 019)**	**–**	**(2 151)**	**–**	**(31 220)**	**–**	**(82 390)**
Company							
Balance as at 1 July 2014	–	1 400	–	9 850	–	–	11 250
Credit to profit for the year	–	–	–	(421)	–	–	(421)
Balance as at 30 June 2015	–	1 400	–	9 429	–	–	10 829
(Charge)/credit to profit for the year	–	–	–	6 916	–	–	6 916
Balance as at 30 June 2016	**–**	**1 400**	**–**	**16 345**	**–**	**–**	**17 745**

* *As a result of the increase in investments in financial instruments following the Sanlam transaction, the Group has sufficient interest income which will be utilised against the assessed loss going forward.*

14. INVENTORY

	Group		Company	
	June 2016 R'000	June 2015 R'000	**June 2016 R'000**	June 2015 R'000
Merchandise*	**62 782**	–	**–**	–
Finished goods	**9 528**	6 803	**–**	–
Inventory on hand at year-end	**72 310**	6 803	**–**	–

* *Merchandise is as a result of the WAD acquisition, effective 1 August 2015.*

The inventory on hand at year end relates to specialised equipment that will be sold in the next financial period. Merchandise refers to pharmaceutical products that are on hand at year end.