

15. ISSUED SHARE CAPITAL

	Group		Company	
	June	June	June	June
	2016	2015	2016	2015
	R'000	R'000	R'000	R'000
Authorised				
1 billion ordinary shares at no par value	10 000	10 000	10 000	10 000
60 million redeemable preference shares of 1 cent each	600	600	600	600
Issued				
Issued ordinary shares at 30 June 2016:				
554 377 328 made up as follows:				
Issued ordinary share capital				
554 377 328 (June 2015: 467 855 101) ordinary shares of 1 cent each	18 686	17 821	18 686	17 821
– Opening balance	17 821	17 821	17 821	17 821
– Issue of share capital*	865	–	865	–
Share premium (note 16)	970 358	525 633	970 358	525 633
	989 044	543 454	989 044	543 454

The Directors are authorised, by resolution of the members and until the forthcoming Annual General Meeting, to issue the unissued shares in accordance with the limitation set by members.

* The issue of shares was as a result of the WAD acquisition, which was effective 1 August 2015.

16. SHARE PREMIUM

	Group		Company	
	June	June	June	June
	2016	2015	2016	2015
	R'000	R'000	R'000	R'000
Opening Balance	525 633	525 633	525 633	525 633
Issue of share capital	444 725	–	444 725	–
Closing Balance	970 358	525 633	970 358	525 633