

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS (continued)

for the year ended 30 June 2016

20. ACCRUAL FOR STRAIGHT-LINING OF LEASES

All leased assets in the Group relate to operating leases of property. Below is a summary of the most significant leasing arrangements:

Property Location	Start date	End date	Rental per month	Escalation rate
The Boulevard, Woodstock Cape Town	1 October 2014	30 September 2019	2.6 million	8%
Florida North, Roodepoort	1 December 2014	30 November 2019	1.7 million	7.5%
				Group R'000
Balance as at 30 June 2014				5 907
Credited to the statement of comprehensive income:				
– movements in provision				6 049
Balance as at 30 June 2015				11 956
Credited to the statement of comprehensive income:				
– movements in provision				3 686
Balance as at 30 June 2016				15 642
				Group
				June
				2016
				R'000
				June
				2015
				R'000
Non-current portion				21 289
Current portion				(5 647)
				15 642
				11 956

21. EMPLOYMENT BENEFIT LIABILITY

	Bonuses R'000	Leave Pay R'000	Total R'000
Group			
Balance as at 30 June 2014	51 749	38 370	90 119
Charged/(credited) to the statement of comprehensive income:			
– additional provisions	71 295	13 537	84 832
Utilised during the year	(52 166)	(11 680)	(63 846)
Balance as at 30 June 2015	70 878	40 227	111 105
Charged/(credited) to the statement of comprehensive income:			
– additional provisions	93 081	14 108	107 189
– amounts reversed	–	(8 528)	(8 528)
Utilised during the year	(102 842)	(147)	(102 989)
Balance as at 30 June 2016	61 117	45 660	106 777

The provision for management incentive bonuses is payable at the end of October 2016, whilst the remaining provision for staff is payable at the end of December 2016 to staff as part of a salary restructuring arrangement based on their cost to Company. The provisions are primarily in respect of leave pay to be settled in the next financial year.

Analysis of employee benefit liabilities:

	Group		Company	
	June 2016 R'000	June 2015 R'000	June 2016 R'000	June 2015 R'000
Current portion	106 777	111 105	–	–