28. CASH GENERATED FROM OPERATIONS

	Group		Company	
	June 2016 R'000	June 2015 R'000	**June 2016 R'000**	June 2015 R'000
Profit/(loss) before tax	**296 147**	279 358	**(38 914)**	124 955
Adjustments for:				
Dividends received	**–**	–	**(73 120)**	(160 340)
Finance income	**(32 386)**	(28 799)	**(12 415)**	(5 680)
Finance cost	**4 547**	9 997	**4 836**	6 724
Bad debts written off	**581**	71	**–**	–
Increase/(decrease) in provision for bad debts	**–**	167	**–**	–
Net actuarial gains	**(443)**	(226)	**–**	–
Depreciation	**38 011**	35 727	**–**	–
Fair value gains	**(27 085)**	–	**(27 085)**	–
Amortisation of intangible assets	**79 332**	48 734	**–**	–
Impairment provision on investments and loans	**16 611**	36 697	**99 917**	17 705
Straight-lining of leases	**3 686**	6 466	**–**	–
Loss on disposal of investment	**245**	186	**–**	–
Non-cash expenses	**–**	2 989	**–**	–
Share-based payment expense	**6 444**	9 395	**(1 708)**	1 120
Impairment of intangible assets	**5 616**	–	**–**	–
Share of profit from associates	**(10 118)**	(19 037)	**–**	–
Cash flow before working capital changes	**381 188**	381 725	**(48 489)**	(15 516)
Working capital changes	**12 663**	15 271	**(12 745)**	2 257
Trade and other receivables	**(38 317)**	(9 145)	**816**	(755)
Provisions	**(2 441)**	21 092	**(215)**	324
Inventory	**(4 592)**	(2 193)	**–**	–
Trade and other payables	**58 013**	5 517	**(13 346)**	2 688
Cash generated from operations	**393 851**	396 996	**(61 234)**	(13 259)

29. TAXATION PAID

Balance at the beginning of the year asset/(liability)	**(4 418)**	4 563	**1 658**	1 658
Take on balance	**2 624**	–	**–**	–
(Charge)/credit to the statement of comprehensive income	**(77 573)**	(100 584)	**6 916**	(421)
(Charge)/credit to other comprehensive income	**–**	44	**–**	–
Deferred tax charge/(credit)	**(3 396)**	(1 399)	**(6 916)**	421
Balance at the end of the year (asset)/liability	**(19 821)**	4 418	**(1 658)**	(1 658)
	(102 584)	(92 958)	**–**	–