6. PROPERTY AND EQUIPMENT

	Motor vehicles R'000	Computer equipment R'000	Land and building R'000	Furniture and fittings R'000	Property and equipment R'000	Office equipment R'000	Total R'000
Group							
Year ended 30 June 2016							
Opening carrying amount	**2 224**	**60 370**	**84**	**28 511**	**–**	**11 450**	**102 639**
Additions	**1 403**	**38 802**	**32 014**	**27 746**	**2 310**	**11 169**	**113 444**
Disposals	**(411)**	**(141)**	**–**	**(10 383)**	**–**	**(660)**	**(11 595)**
Depreciation charge	**(1 176)**	**(23 224)**	**(162)**	**(8 560)**	**(834)**	**(4 055)**	**(38 011)**
Take on balances	**2 048**	**2 705**	**–**	**10 147**	**7 094**	**891**	**22 885**
Closing carrying amount	**4 088**	**78 512**	**31 936**	**47 461**	**8 570**	**18 795**	**189 362**
At 30 June 2016							
Cost	**8 392**	**176 785**	**32 635**	**103 447**	**9 404**	**44 666**	**375 329**
Accumulated depreciation	**(4 304)**	**(98 273)**	**(699)**	**(55 986)**	**(834)**	**(25 871)**	**(185 967)**
Closing carrying amount	**4 088**	**78 512**	**31 936**	**47 461**	**8 570**	**18 795**	**189 362**
Year ended 30 June 2015							
Opening carrying amount	1 542	56 469	191	31 985	–	9 956	100 143
Additions	1 508	30 354	–	8 641	–	5 049	45 552
Disposals	(30)	(2 814)	(2)	(3 812)	–	(676)	(7 334)
Depreciation charge	(796)	(23 635)	(105)	(8 298)	–	(2 893)	(35 727)
Reclassification	–	(4)	–	(5)	–	14	5
Closing carrying amount	2 224	60 370	84	28 511	–	11 450	102 639
At 30 June 2015							
Cost	5 094	138 590	524	75 749	–	33 158	253 115
Accumulated depreciation	(2 870)	(78 220)	(440)	(47 238)	–	(21 708)	(150 476)
Closing carrying amount	2 224	60 370	84	28 511	–	11 450	102 639

7. INVESTMENT PROPERTY

	June 2016 R'000	June 2015 R'000
Opening fair value	**15 000**	15 000
Fair value gain	**–**	–
Closing fair value	**15 000**	15 000

Investment property consists of Land, portion 108 (a portion of portion 27) of the farm Weltevreden 202 Roodepoort, South Africa.

The Company has elected the fair value model in terms of IAS 40 (Investment Property).

The valuation was obtained by an independent valuer, J van der Hoven, a property practitioner from ARC Properties. J van der Hoven obtained his Post-Graduate Masters Degree in Architecture (recognised by RIBA and ARB) and has more than 9 years' experience as a property practitioner.

An independent valuation of the Group's investment property was performed by valuers to determine the fair value thereof as at 30 June 2016 and 2015. Refer to note 9.10 for further detail on the valuation process of the investment property.

The fair value of investment property was determined based on current prices in an active market for similar property in the same location and condition taking into consideration the current pressures on the property market, the valuers have retained the fair values at R15 000 000 as at 30 June 2016.