NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 30 JUNE 2017

12. DEFERRED INCOME TAX

	GROUP							
	Capital allowances R'000	Investment R'000	Provisions R'000	Prepayments R'000	Assessed loss* R'000	Business combinations R'000	STC credits R'000	Total R'000
Deferred income tax assets								
Balance as at 30 June 2015	–	–	36 071	–	59 566	–	–	95 637
(Charge)/credit to profit for the year	–	–	2 519	–	6 706	–	–	9 225
Balance as at 30 June 2016	–	–	38 590	–	66 272	–	–	104 862
(Charge)/credit to profit for the year	–	12 815	(4 908)	–	(29 904)	–	–	(21 997)
Balance as at 30 June 2017	**–**	**12 815**	**33 682**	**–**	**36 368**	**–**	**–**	**82 865**
Deferred income tax liabilities								
Balance as at 30 June 2015	(34 409)	–	–	(2 479)	–	(17 934)	–	(54 822)
(Charge)/credit to profit for the year	(14 610)	–	–	328	–	(13 286)	–	(27 568)
Balance as at 30 June 2016	(49 019)	–	–	(2 151)	–	(31 220)	–	(82 390)
(Charge)/credit to profit for the year	(20 053)	(1 540)	(444)	196	–	3 604	–	(18 237)
Balance as at 30 June 2017	**(69 072)**	**(1 540)**	**(444)**	**(1 955)**	**–**	**(27 616)**	**–**	**(100 627)**

	COMPANY							
	Capital allowances R'000	Investment R'000	Provisions R'000	Prepayments R'000	Assessed loss* R'000	Business combinations R'000	STC credits R'000	Total R'000
Balance as at 1 July 2015	–	–	1 400	–	9 429	–	–	10 829
Credit to profit for the year	–	–	–	–	6 916	–	–	6 916
Balance as at 30 June 2016	–	–	1 400	–	16 345	–	–	17 745
(Charge)/credit to profit for the year	–	12 815	1 260	–	(16 345)	–	–	(2 270)
Balance as at 30 June 2017	**–**	**12 815**	**2 660**	**–**	**–**	**–**	**–**	**15 475**

* *As a result of the increase in operations in the Group companies, the companies within the Group will generate sufficient income which will be utilised against the assessed loss going forward.*