13. INVENTORY

	GROUP		COMPANY	
	June 2017 R'000	June 2016 R'000	June 2017 R'000	June 2016 R'000
Merchandise	**63 848**	62 782	**–**	–
Finished goods	**9 528**	9 528	**–**	–
Inventory on hand at year-end	**73 376**	72 310	**–**	–

The inventory on hand at year-end relates to specialised equipment that will be sold in the next financial period. Merchandise refers to pharmaceutical products that are on hand at year-end.

14. ISSUED SHARE CAPITAL

	GROUP		COMPANY	
	June 2017 R'000	June 2016 R'000	June 2017 R'000	June 2016 R'000
Authorised:				
1 billion ordinary shares at no par value	**10 000**	10 000	**10 000**	10 000
60 million redeemable preference shares of 1 cent each	**600**	600	**600**	600
Issued:				
Issued ordinary shares at 30 June 2017: 554 377 328 made up as follows:				
Issued ordinary share capital				
554 377 328 (June 2016: 554 377 328) ordinary shares of 1 cent each	**18 686**	18 686	**18 686**	18 686
– Opening balance	**18 686**	17 821	**18 686**	17 821
– Issue of share capital*	**–**	865	**–**	865
Share premium (Note 16)	**999 058**	970 358	**999 058**	970 358
	1 017 744	989 044	**1 017 744**	989 044

* *The issue of shares was as a result of the WAD transaction, which was effective from 1 August 2015.*

The Directors are authorised, by resolution of the members and until the forthcoming Annual General Meeting, to issue the unissued shares in accordance with the limitation set by members. All issued shares have been fully paid.

15. SHARE PREMIUM

	GROUP		COMPANY	
	June 2017 R'000	June 2016 R'000	June 2017 R'000	June 2016 R'000
Opening balance	**970 358**	525 633	**970 358**	525 633
Reversal of share-based payment reserve	**28 700**	–	**28 700**	–
Issue of share capital	**–**	444 725	**–**	444 725
Closing balance	**999 058**	970 358	**999 058**	970 358