

13.1 Issued share capital

	Group		Company	
	June 2018 R'000	June 2017 R'000	June 2018 R'000	June 2017 R'000
Authorised:				
1 billion ordinary shares at no par value	10 000	10 000	10 000	10 000
60 million redeemable preference shares of 1 cent each	600	600	600	600
Issued:				
Issued ordinary shares at 30 June 2018: 554 377 328 made up as follows:				
Issued ordinary share capital				
554 377 328 (June 2017: 554 377 328) ordinary shares of 1 cent each	18 686	18 686	18 686	18 686
– Opening balance	18 686	18 686	18 686	18 686
– Issue of share capital	–	–	–	–
Share premium (note 13.2)	999 058	999 058	999 058	999 058
	1 017 744	1 017 744	1 017 744	1 017 744

The Directors are authorised, by resolution of the members and until the forthcoming Annual General Meeting, to issue the unissued shares in accordance with the limitation set by members. All issued shares have been fully paid.

13.2 Share premium

	Group		Company	
	June 2018 R'000	June 2017 R'000	June 2018 R'000	June 2017 R'000
Opening balance	999 058	970 358	999 058	970 358
Reversal of share based payment reserve	–	28 700	–	28 700
Closing balance	999 058	999 058	999 058	999 058