NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2018

14. Other reserves

The following table shows a breakdown of the balance sheet line item 'other reserves' and the movements in these reserves during the year.

	Group				
	Conditional put option reserve R'000	Share based payment reserve R'000	Foreign currency translation reserve R'000	Treasury shares R'000	Total reserves R'000
Balance as at 30 June 2016	(727 960)	26 604	7 027	(2 324)	(696 653)
Share-based payment expense	–	2 096	–	–	2 096
Other comprehensive income	–	–	(3 573)	–	(3 573)
Transferred to conditional put option reserve	(45 906)	–	–	–	(45 906)
Conditional put option reserve	773 866	–	–	–	773 866
Reversal of share based payment reserve	–	(28 700)	–	–	(28 700)
Balance as at 30 June 2017	–	–	3 454	(2 324)	1 130
Share-based payment expense	**–**	**3 501**	**–**	**–**	**3 501**
Other comprehensive income	**–**	**–**	**(2 661)**	**–**	**(2 661)**
Balance as at 30 June 2018	**–**	**3 501**	**793**	**(2 324)**	**1 970**

	Company	
	Share based payment reserve R'000	Total Reserves R'000
Balance as at 30 June 2016	26 604	26 604
Share-based payment expense	2 096	2 096
Reversal of share based payment reserve	(28 700)	(28 700)
Balance as at 30 June 2017	–	–
Share-based payment expense	**3 501**	**3 501**
Balance as at 30 June 2018	**3 501**	**3 501**

15. Non-controlling interest

	Group		Company	
	June 2018 R'000	June 2017 R'000	**June 2018 R'000**	June 2017 R'000
Balance at the beginning of the year	**585 359**	515 603	**–**	–
Dividend distributions (note 26)	**(51 544)**	(32 616)	**–**	–
Non-controlling interest on acquisition of subsidiaries	**17 171**	–	**–**	
Share of net profit of subsidiaries	**128 291**	102 372	**–**	–
	679 277	585 359	**–**	–