

6. Property, equipment and investment property

	Group						
	Motor vehicles R'000	Computer equipment R'000	Land and building R'000	Furniture and fittings R'000	Property and equipment R'000	Investment property R'000	Total R'000
Year ended 30 June 2018							
Opening carrying amount/ fair value	9 816	74 730	31 972	63 763	31 423	15 418	227 122
Additions	4 955	51 000	90 215	59 248	8 372	–	213 790
Disposals	(518)	(663)	–	(526)	(132)	–	(1 839)
Depreciation charge	(1 942)	(30 140)	(1 701)	(10 857)	(6 469)	–	(51 109)
Take on balances	50	164	86	474	190	–	964
Reclassification	–	2 139	–	(246)	246	–	2 139
Closing carrying amount/ fair value	12 361	97 230	120 572	111 856	33 630	15 418	391 067
At 30 June 2018							
Cost/fair value	18 656	234 894	123 647	166 803	69 589	15 418	629 007
Accumulated depreciation	(6 295)	(137 664)	(3 075)	(54 947)	(35 959)	–	(237 940)
Closing carrying amount/ fair value	12 361	97 230	120 572	111 856	33 630	15 418	391 067
Year ended 30 June 2017							
Opening carrying amount/ fair value	4 088	78 512	31 936	47 461	27 365	15 000	204 362
Additions/fair value gain	7 208	23 946	40	27 314	12 385	418	71 311
Disposals	(12)	(487)	–	(817)	(2 137)	–	(3 453)
Depreciation charge	(1 468)	(27 241)	(4)	(10 195)	(6 190)	–	(45 098)
Closing carrying amount/ fair value	9 816	74 730	31 972	63 763	31 423	15 418	227 122
At 30 June 2017							
Cost/fair value	14 998	186 268	32 568	110 360	60 625	15 418	420 237
Accumulated depreciation	(5 182)	(111 538)	(596)	(46 597)	(29 202)	–	(193 115)
Closing carrying amount/ fair value	9 816	74 730	31 972	63 763	31 423	15 418	227 122

Investment property consists of land, portion 108 (a portion of portion 27) of the farm Weltevreden 202 Roodepoort, South Africa. It is held for capital appreciation and is not occupied by the Group.

The valuation was prepared by an independent valuer, J van der Hoven, a property practitioner from ARC Properties. J van der Hoven obtained his post-graduate master's degree in architecture (recognised by RIBA and ARB) and has more than 10 years' experience as a property practitioner.

Refer to note 8.6 for further detail on the valuation process of the investment property.

The fair value of investment property was determined based on comparable sales method. The valuers have measured the fair values at R15.4 million as at 30 June 2018.