11. DEFERRED TAX

	Group		Company	
	2020 R'000	2019 R'000	2020 R'000	2019 R'000
Deferred tax assets	**84 607**	56 548	**12 732**	13 419
Deferred tax liabilities	**(246 809)**	(230 228)	**–**	–
Net Group Deferred tax (liabilities)/assets	**(162 202)**	(173 680)	**12 732**	13 419

Categorised Gross deferred tax assets and liabilities, before offset of balances within companies, are as follows:

GROUP	Capital allowances R'000	Investment R'000	Provisions R'000	Prepayments R'000	Assessed loss* R'000	Business combinations R'000	Other R'000	Total R'000
Deferred tax assets								
Opening balance at 1 July 2019	–	12 261	38 327	–	12 916	–	100 970	164 474
(Charged)/credited to profit or loss	–	556	9 040	–	10 139		(20 047)	(312)
Closing balance at 30 June 2020	–	12 817	47 367	–	23 055		80 923	164 162
Deferred tax liabilities								
Opening balance at 1 July 2019	(130 194)	–	–	(3 802)	–	(107 985)	(96 175)	(338 156)
(Charged)/credited to profit or loss	(28 747)	–	–	551		–	39 988	11 792
Closing balance at 30 June 2020	(158 941)	–	–	(3 251)	–	(107 985)	(56 187)	(326 364)
Deferred tax assets								
Opening balance at 1 July 2018	–	12 223	26 947	–	17 169	–	340	56 679
(Charged)/credited to profit or loss	–	38	11 380	–	(4 253)		100 630	107 795
Closing balance at 30 June 2019	–	12 261	38 327	–	12 916	–	100 970	164 474
Deferred tax liabilities								
Opening balance at 1 July 2018	(96 701)			(3 293)		(31 602)	(1 540)	(133 136)
(Charged)/credited to profit or loss	(33 493)			(509)		(76 383)	(94 635)	(205 020)
Closing balance at 30 June 2019	(130 194)	–	–	(3 802)	–	(107 985)	(96 175)	(338 156)

COMPANY	Capital allowances R'000	Investment R'000	Provisions R'000	Prepayments R'000	Assessed loss* R'000	Business combinations R'000	Other R'000	Total R'000
Deferred tax assets								
Opening balance at 1 July 2019	–	12 817	526	–	76	–		13 419
(Charged)/credited to profit or loss	–	–	(589)	–	(76)	–		(665)
Closing balance at 30 June 2020	–	12 817	(63)	–	–	–	–	12 754
Deferred tax liabilities								
Opening balance at 1 July 2019				–				–
(Charged)/credited to profit or loss				(22)	–	–		(22)
Closing balance at 30 June 2020	–	–	–	(22)	–	–	–	(22)
Deferred tax assets								
Opening balance at 1 July 2018	–	12 223	–	–	–	–	–	12 223
(Charged)/credited to profit or loss	–	594	526	–	76	–	–	1 196
Closing balance at 30 June 2019	–	12 817	526	–	76	–	–	13 419

* *As a result of the increase in operations, the companies will generate sufficient income which will be utilised against the assessed loss going forward.*