16. NON-CONTROLLING INTEREST

	Group		Company	
	2020 R'000	2019 R'000	2020 R'000	2019 R'000
Balance at the beginning of the year	787 713	679 277	–	–
Dividend distributions (Note 27)	(43 900)	(10 341)	–	–
Non-controlling interest on acquisition of subsidiaries		3 645	–	–
Non-controlling interest on change of ownership without loss of control	3 566	–		
Share of net profit of subsidiaries	155 112	115 132	–	–
	902 491	787 713	–	–

Set out below is summarised financial information for ACT Healthcare Assets Proprietary Limited, a subsidiary with non-controlling interest that is material to the Group. The amounts disclosed are before inter-company eliminations.

	Group	
	June 2020 R'000	June 2019 R'000
Summarised statement of financial position of ACT Healthcare Assets Proprietary Limited		
Current assets	922 086	1 070 842
Current liabilities	677 811	808 217
Current net assets	244 275	262 625
Non-current assets	3 468 137	3 469 578
Non-current liabilities	563 838	973 990
Non-current net assets	2 904 299	2 495 588
Net assets	3 148 574	2 758 213
ACT Healthcare Assets Proprietary Limited contribution towards group accumulated non-controlling interest	902 491	787 713
Summarised statement of comprehensive income		
Revenue	6 477 671	5 299 681
Profit for the period	483 022	387 945
Other comprehensive income	–	(4 041)
Total comprehensive income	483 022	383 904
ACT Healthcare Assets Proprietary Limited contribution towards group profit allocated to non-controlling interest	155 112	115 132
ACT Healthcare Assets Proprietary Limited contribution towards group dividends paid to non-controlling interest	43 900	10 341
Summarised cash flows		
Cash flows from operating activities	646 628	354 642
Cash flows from investing activities	(558 724)	(906 524)
Cash flows from financing activities	(166 758)	608 839
Net (decrease)/increase in cash and cash equivalents	(78 854)	56 957

16. NON-CONTROLLING INTEREST (CONTINUED)

Transactions with non-controlling interests

During the current period, Medscheme Mauritius Limited (**MTIUS**) and Medscheme Holdings Proprietary Limited (Medscheme) entered into transaction with Eagle Insurance Limited (**MEI**) for the acquisition of shares by MEI in MTUIS.

Prior to the transaction, Medscheme held 100% of the shares in MTIUS. On transaction date, MTIUS issued new shares for 15 million Mauritian Rupees, resulting in 30% of its shares being held by MEI.

Medscheme retained control of MTIUS after the transaction, holding 70% of the issued shares.

On transaction date, the group recognised an increase in non-controlling interests of R 3.7 million and a profit resulting from the dilution amounting to R1.9 million.

On 1 October 2019 the group acquired the remaining 17.2% in iThrive Business Solutions Group for R9.6 million.

The group recognised a decrease in non-controlling interests of R143 167 with a corresponding increase in equity attributable to owners of the parent.

The transactions listed above did not result in a loss of control and were therefore accounted for as equity transactions, with the resultant adjustments being recognised directly in equity.

The effect on total equity during the year is summarised as follows:

	iThrive Business Solutions R'000	Medscheme Mauritius Limited R'000	Total R'000
Retained earnings	143	1 902	2 045
Non-controlling interest	(143)	3 709	3 566
Total equity	–	5 611	5 611

17. LEASES

	Group		Company	
	June 2020 R'000	June 2019 R'000	June 2020 R'000	June 2019 R'000
Amounts recognised in the statement of financial position				
The statement of financial position shows the following amounts relating to leases:				
Non-current assets				
Right of use asset	234 980	290 136	–	–
Non-current liabilities				
Lease liabilities	181 427	261 104	–	–
Current liabilities				
Lease liabilities	96 855	61 551	–	–
Amounts recognised in statement of profit or loss				
Depreciation	71 781	82 666	–	–
Interest expense	27 886	31 822	–	–
Expense relating to short-term leases	12 332	10 544	–	–