

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the year ended 30 JUNE 2020

27. DIVIDENDS

AfroCentric Investment Corporation Limited passed two resolutions whereby dividends were declared in the 2020 financial year. The first dividend was declared in September 2019 of 17 cents per share and the second dividend was declared in March 2020 of 17 cents per share, being the interim dividend. The Rand value of R97.6 million was paid in November 2019 for the first dividend and R97.6 million was paid in May 2020 for the second dividend. These dividends were debited to retained earnings in 2020.

	Group		Company	
	2020 R'000	2019 R'000	2020 R'000	2019 R'000
Dividend declared by AfroCentric Investment Corporation Limited in September 2019	97 621	88 700	97 621	88 700
Dividend declared by AfroCentric Investment Corporation Limited in March 2020	97 621	97 621	97 621	97 621
	195 242	186 321	195 242	186 321
Dividends declared and paid to non-controlling interests	43 900	10 341	-	-
Dividend declared and paid by Medscheme (Namibia) Proprietary Limited to non-controlling interests	9 230	7 891	-	-
Dividend declared and paid by Allegra Proprietary Limited to non-controlling interests	10 780	2 450	-	-
Dividend declared and paid by Scriptpharm Risk Management Proprietary Limited to non-controlling interests	1 344	-	-	-
Dividend declared and paid by ACT Healthcare Assets Proprietary Limited to non-controlling interests	22 546	-	-	-
	239 142	196 662	195 242	186 321