

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS continued

for the year ended 30 June 2024

9. INVESTMENTS IN ASSOCIATES AND JOINT VENTURES CONTINUED

Summarised financial information of Warona Health Emergency Medical Services*

	Group	
	June 2024 R'000	June 2023 R'000
AT 30 JUNE 2024		
Non-current assets	174	182
Current assets	12 095	15 931
TOTAL ASSETS	12 269	16 113
Non-current liabilities	-	-
Current liabilities	7 556	13 729
TOTAL LIABILITIES	7 556	13 729
NET ASSETS	4 713	2 384
Revenue	52 995	51 338
Net profit for the year	2 329	1 599

* The company was previously named Warona Health Services Proprietary Limited and the name was changed effectively 18 August 2023.

10. INVESTMENTS IN SUBSIDIARIES

	Group		Company	
	2024 R'000	2023 R'000	2024 R'000	2023 R'000
Unlisted investments at cost	-	-	1 847 163	1 847 163

NAME OF SUBSIDIARY	Main business	Country of incorporation	Interest held (voting rights) %	Non-controlling interest (voting rights) %
2024				
DIRECTLY HELD				
ACT Healthcare Assets Proprietary Limited	Investment holding	South Africa	100	-
ACT Funding Proprietary Limited	Dormant	South Africa	100	-
2023				
DIRECTLY HELD				
ACT Healthcare Assets Proprietary Limited	Investment holding	South Africa	100	-
ACT Funding Proprietary Limited	Dormant	South Africa	100	-

The Company has assessed its investments in subsidiaries for impairment by comparing the carrying amount of the investments to the net asset value of the underlying entities. No indication of impairment was noted for the financial year.