NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS continued

for the year ended 30 June 2024

11. DEFERRED TAX

	Group		Company	
	2024 R'000	2023 R'000	2024 R'000	2023 R'000
Deferred tax assets	132 015	82 881	–	–
Deferred tax liabilities	(259 628)	(223 131)	–	–
NET GROUP DEFERRED TAX LIABILITIES	(127 613)	(140 250)	–	–

Categorised gross deferred tax assets and liabilities, before consolidation of balances are as follows:

GROUP	Capital allowances R'000	Provisions R'000	Prepay-ments R'000	Assessed loss* R'000	Business combina-tions R'000	Other** R'000	Total R'000
DEFERRED TAX ASSETS OPENING BALANCE AT 1 JULY 2023	–	60 084	–	23 403	–	71 158	154 645
Charged to profit or loss	–	10 591	–	(14 874)	–	(18 347)	(22 630)
CLOSING BALANCE AT 30 JUNE 2024	–	70 675	–	8 529	–	52 811	132 015
DEFERRED TAX LIABILITIES OPENING BALANCE AT 1 JULY 2023	(129 297)	–	(2 908)	–	(108 929)	(53 761)	(294 895)
Charged to profit or loss	9 950	–	(1 585)	–	14 977	11 925	35 267
CLOSING BALANCE AT 30 JUNE 2024	(119 347)	–	(4 493)	–	(93 952)	(41 836)	(259 628)
NET DEFERRED TAX (LIABILITIES)/ASSETS	(119 347)	70 675	(4 493)	8 529	(93 952)	10 975	(127 613)
DEFERRED TAX ASSETS OPENING BALANCE AT 1 JULY 2022	–	63 688	–	14 313	–	31 924	109 925
Charged to profit or loss	–	(3 196)	–	9 090	–	41 281	47 175
Disposal of subsidiary	–	(408)	–	–	–	(2 047)	(2 455)
CLOSING BALANCE AT 30 JUNE 2023	–	60 084	–	23 403	–	71 158	154 645
DEFERRED TAX LIABILITIES OPENING BALANCE AT 1 JULY 2022	(135 141)	–	(3 033)	–	(122 323)	(14 723)	(275 220)
Charged to profit and loss	5 844	–	119	–	13 394	(40 740)	(21 383)
Disposal of subsidiary	–	–	6	–	–	1 702	1 708
CLOSING BALANCE AT 30 JUNE 2023	(129 297)	–	(2 908)	–	(108 929)	(53 761)	(294 895)
NET DEFERRED TAX (LIABILITIES)/ASSETS	(129 297)	60 084	(2 908)	23 403	(108 929)	17 397	(140 250)

* *As a result of the increase in operations, the companies will generate sufficient income which will be utilised against the assessed loss going forward.*
** *Other deferred tax assets and liabilities consists of deferred tax relating to the lease liability, right of use asset, capital losses and income received in advance.*

In the prior year the Group had an assessed losses of R1.38 million that were not recognised as a deferred tax asset. In the current year the group had sufficient taxable income to utilise the assessed losses.