NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS continued

for the year ended 30 June 2024

23. EARNINGS PER SHARE

The calculation of basic earnings per share for the Group is based on profit and loss attributable to the parent for the year of R55.4 million (June 2023: net profit of R183.5 million), and a weighted average number of shares of 830.3 million (June 2023: 597.8 million) shares in issue. The calculation of headline earnings per share for the Group is calculated on adjusted headline earnings of R334.8 million (June 2023: R217.3 million), and a weighted average number of shares of 830.3 million (June 2023: 597.8 million) shares in issue.

	Group	
	June 2024 R'000	Restated* June 2023 R'000
RECONCILIATION OF HEADLINE EARNINGS PER SHARE		
Total profit and loss attributable to the parent	55 381	183 523
BASIC EARNINGS	55 381	183 523
ADJUSTED FOR:		
Impairment of property and equipment	26 611	25 000
Impairment of intangible assets	230 835	–
Loss on disposal of subsidiaries	–	198
Impairment of investment in associates	14 661	–
Loss on disposal of tangible assets	3 495	3 338
Write-off of intangible assets	6 060	5 415
Fair value (losses)/profits on investment property	(1 769)	1 750
Total non-controlling interest effect of adjustments	–	(592)
Total tax effects of adjustments	(466)	(1 374)
HEADLINE EARNINGS	334 808	217 258
EARNINGS PER SHARE (CENTS)		
Basic	6.67	30.70
Basic	6.67	30.70
Diluted	6.51	29.57
Diluted	6.51	29.57
HEADLINE EARNINGS PER SHARE (CENTS)		
Basic	40.32	36.34
Diluted	39.37	35.01
Weighted average number of ordinary shares used in the calculation of diluted earnings per share	830 328 259	597 825 403
– dilutionary impact of contingent shares**	20 065 547	22 808 329
Weighted average number of ordinary shares used in the calculation of diluted earnings per share	850 393 806	620 633 732

* *Refer to Note 34 for details on the restatements and Note 35 for transitioning to IFRS 17.*

** *The contingent shares relate to the share based payment awards. Refer to Note 27 for details.*