

NOTES TO THE CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS continued

for the year ended 30 June 2024

32. SUBSEQUENT EVENTS

The directors are not aware of any significant matter or circumstance arising after the reporting date to the date of this report except as stated below:

Effective 30 July 2024 Mr Joe Madungandaba resigned as a member and Chairperson of the Remuneration Committee. He will continue to serve as Deputy Chairman of the board and member of Nomination and Investment Committee.

Effective 30 July 2024 Ms Alice Le Roux was appointed as a new member and Chairperson of the Remuneration Committee. She will continue to serve as a member of the Audit and Risk Committee.

Effective 30 July 2024 Ms Mmaboshadi Chauke was appointed as member of the Social and Ethics Committee. She will continue to serve as a member of the Audit and Risk Committee.

The Group was not successful in retaining the marketing contract in AfroCentric Distribution Services. The impact will be the loss of revenue in 2025 (2024: R109 million).

33. GOING CONCERN

The Group Annual Financial Statements have been prepared on the going concern basis. The Board performed a review of the Group's ability to continue as a going concern in the foreseeable future and therefore, based on this review, considers the preparation of the Annual Financial Statements on this basis to be appropriate.

34. RESTATEMENTS OF JUNE 2023 AND JUNE 2022 RESULTS

During the current year, there were restatements due to the adoption of IFRS 17 and prior period errors that were identified.